

# FISCAL NOTE

## SB 6 - HB 56

January 27, 1997

**SUMMARY OF BILL:** Creates a new special license plate to benefit Radnor Lake. All proceeds above the cost of production will go to the state lands acquisition fund after the first fiscal year. The General Fund receives the revenue from the sale of the first 250 plates during the first year.

### ESTIMATED FISCAL IMPACT:

**Increase State Expenditures - \$1,750 Recurring  
\$2,000 One-Time  
Increase State Revenues - \$6,250 General Fund  
\$6,250 State Lands Acquisition Fund**

Assumes annual sales of 500 plates:

<u>Expenditures</u>	
Production Cost @ \$3.50 Each	1,750
Computer System Changes (One Time)	<u>2,000</u>
Total	<u>\$3,750</u>

<u>Revenue</u>	
500 Plates @ \$25 Each	\$12,500

### CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.



James A. Davenport, Executive Director